

## APPENDIX 2

### Housing Revenue Account

Description	Full Years Budget £	3 months Budget £	3 months Actuals £	3 months Variance £
<b>Expenditure</b>				
Repairs and Maintenance	4,700,836	1,175,209	902,516	(272,693)
Supervision and Management	4,811,375	1,202,844	1,104,178	(98,665)
Special Services	635,229	158,807	132,347	(26,460)
Supporting People	817,137	204,284	180,885	(23,399)
Tenants Participation	102,738	25,685	18,534	(7,151)
Provision for Doubtful Debts	200,000	50,000	50,000	0
Debt Management Expenses	11,125	2,781	2,781	0
<b>Total Expenditure</b>	<b>11,278,440</b>	<b>2,819,610</b>	<b>2,391,242</b>	<b>(428,368)</b>
<b>Income</b>				
Rents	(21,206,039)	(5,301,510)	(4,816,947)	484,563
Garage Rents	(118,324)	(29,581)	(25,482)	4,099
Garage Site Rents	(36,792)	(9,198)	(33,523)	(24,325)
Repairs and Maintenance	(16,490)	(4,123)	(2,851)	1,272
Supervision and Management	(3,480)	(870)	(220)	650
Special Services	(354,576)	(88,644)	(75,374)	13,270
Supporting People	(772,956)	(193,239)	(146,340)	46,899
Leasehold Flats and Shops Income	(18,620)	(4,655)	1,558	6,213
Other Income	(21,634)	(5,409)	(140)	5,269
<b>Total Income</b>	<b>(22,548,911)</b>	<b>(5,637,228)</b>	<b>(5,099,319)</b>	<b>537,909</b>
<b>Net Cost of Services</b>	<b>(11,270,471)</b>	<b>(2,817,618)</b>	<b>(2,708,077)</b>	<b>109,540</b>
<b>Appropriations</b>				
Voluntary Debt Repayment	3,500,000	875,000	875,000	0
Interest Costs	3,351,435	837,859	837,859	0
Depreciation	2,210,234	552,559	552,559	0
Transfer to Major Repairs Reserve	1,718,766	429,692	429,692	0
Contribution to/(from) HRA Reserves	475,000	118,750	118,750	0
<b>Net Operating (Surplus) / Deficit</b>	<b>(15,036)</b>	<b>(3,759)</b>	<b>105,781</b>	<b>109,540</b>